



Moody's upgrades Crédit Agricole Auto Bank's rating to "A3" with a stable outlook

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Moody's Ratings has upgraded by one notch the long-term deposit rating and the issuer rating of **Crédit Agricole Auto Bank**, raising them to '**A3**' from '**Baa1**'. At the same time, the agency assigned a stable outlook.

The rating action follows the recent upgrade of Italy's sovereign rating. CA Auto Bank's ratings continue to benefit from the high likelihood of support from the **Crédit Agricole Group**, a factor that underpins the bank's financial soundness.

CA Auto Bank S.p.A.

CA Auto Bank is a universal bank, wholly owned by Crédit Agricole Personal Finance & Mobility, which operates as an independent and multi-brand player in vehicle financing and leasing and in the mobility sector. CA Auto Bank provides a complete range of credit and rental solutions and insurance services. Loan, lease and rental and mobility financing products provided by CA Auto Bank are specifically designed for the sale networks, for private customers and corporate fleets. CA Auto Bank has a presence in 19 European countries (Austria, Belgium, Czech Republic, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Norway, Netherlands, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom) and in Morocco, directly or through branches, with a total of over 2,600 employees. www.ca-autobank.com