



PRESS RELEASE

CA Auto Bank and Opteven have signed a partnership that will enable the Bank, a member of Crédit Agricole group, to offer extended warranties

- The Bank, subsidiary of Crédit Agricole Consumer Finance, is extending its offering to include extended warranties for internal-combustion, hybrid and all-electric vehicles, as well as motorcycles and recreational vehicles.
- The agreement, already in force in France, has been extended to Italian private and professional customers.
- The agreement is part of a broader strategic partnership between Crédit Agricole Consumer Finance and Opteven. The two companies recently created a 50/50 joint venture, Crédit Agricole Mobility Care Services, specializing in automobile warranty and maintenance contracts.

Turin, March 13, 2024

CA Auto Bank and Opteven, a company specializing in mobility warranties and services, have signed a **new partnership** that will enable the Bank, a member of the Crédit Agricole Group, to expand its **extended warranty** offering in Italy.

Under the agreement, which is already effective in France, CA Auto Bank will be able to offer its customers, both private individuals and professionals, extended warranty services dedicated to **internal-combustion, hybrid and all-electric vehicles**, as well as **motorcycles and recreational vehicles**. CA Auto Bank will progressively extend Opteven's offering in Spain, Portugal and the UK during 2024.

The new service includes **three levels of coverage**, structured to guarantee a complete range of solutions for both new and used vehicles: new vehicle Extended Warranty; Extended Warranty for new and used vehicles aged up to 4 years; and Extended Warranty for used vehicles aged over 4 years.

All policies offered by CA Auto Bank have **no kilometrage limit and no reimbursement limit**. In the event of a vehicle breakdown, the maximum reimbursement is equal to the market value of the vehicle at the time of the event. In addition, since CA Auto Bank's solutions **have no power limit**, coverage includes **vehicles with a power of up to 499 kW**. Finally, there is no **depreciation percentage or deductible** applied to any claim settlement.

The agreement is part of a broader strategic partnership between Crédit Agricole Consumer Finance and Opteven. The two companies recently created a 50/50 joint venture, called **Crédit Agricole Mobility Care Services**, specializing in automobile warranty and maintenance contracts. This joint venture is responsible for leading and developing the partnership between CA Consumer Finance and Opteven in the countries where Opteven operates.

"We are delighted about this partnership, which allows us to offer Opteven's extended warranty products also in Italy" said **Giacomo Carelli, CEO and General manager of CA Auto Bank**. *"The agreement allows us to strengthen our position and to enrich the mobility continuum we*



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are building, by providing reassurance, in particular, to customers who are embracing green mobility”.

"Our new agreement with Crédit Agricole Consumer Finance is part of Opteven's international development strategy in new markets. It will strengthen our position as a leader in service contracts in mobility. We are delighted with this privileged partnership coming to fruition" stated Jean-Matthieu Biseau, Chairman of Opteven.

CA Auto Bank S.p.A.

CA Auto Bank is a universal bank, wholly owned by Crédit Agricole Consumer Finance, which operates as an independent and multi-brand player in the vehicle financing and leasing and in the mobility sector. CA Auto Bank provides a complete range of credit and rental solutions and insurance services. Loan, lease and rental and mobility financing products provided by CA Auto Bank are specifically designed for the sale networks, for private customers and corporate fleets. CA Auto Bank has a presence in 18 European countries (Austria, Belgium, Czech Republic, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Norway, Netherlands, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom) and in Morocco, directly or through branches, with a total of over 2,200 employees.

For more information:

www.ca-autobank.com

About Opteven

Opteven is a mixed services and insurance group, expert for 20 years in guarantees and services adapted to mobility. Leader in mechanical breakdown guarantee in Europe, it develops tailor-made offers in line with each market. Opteven is also one of the main players in the assistance market in France. Among the professions covered by Opteven: assistance, mechanical breakdown guarantee, maintenance contracts and other services (conciergerie, etc.). Committed to offering quality contracts adapted to the needs of all its customers, the company has 3 million beneficiaries of assistance and covers 1.8 million vehicles under warranty throughout Europe. With its 1,000 employees, Opteven is established in France, the United Kingdom, Italy, Spain, and Germany. In 2023, Opteven achieved a turnover of 298 million euros.

For more information:

<https://group.opteven.com>