

Drivalia launches Future Lease, a long-term rental Inspired by the circular economy

- Drivalia expands its Future platform, dedicated to giving new life to ex-lease vehicles, by introducing Future Lease. This innovative plan offers long-term rental options for vehicles at the conclusion of rental or subscription contracts.
- Drivalia Future Lease represents an accessible and high-quality mobility alternative, addressing an increasing market demand and growing awareness of environmental issues.
- The new plan reflects the Group's commitment to sustainable and responsible mobility, contributing to the rejuvenation of the car fleet on the road in Italy.

Turin, February 13, 2024

Drivalia expands its Future platform, dedicated to giving new life to ex-lease vehicles, by introducing **Future Lease**. This innovative plan offers long-term rental options for a selection of vehicles at the conclusion of rental or subscription contracts.

The initiative reflects the focus of Drivalia, a rental and mobility company of the CA Auto Bank Group, on **sustainable and responsible development** in line with the **circular economy** model, which will generate global growth opportunities **for \$4.5 trillion by 2030¹**, with mobility being an important contributor.

Thanks to the attention to sustainability and the need to find flexible and affordable mobility solutions, the number of drivers interested by this trend is steadily growing. Last January, **the used car market in Italy recorded a 12.5% increase in sales, excluding minivans, compared to the same month in 2023²**.

In this context, **Drivalia's initiative to reuse its fleet responsibly plays a pivotal role**, as it reintroduces into the market affordable, modern vehicles, which are compliant with recent emissions regulations. The **Drivalia Future Lease offering marks a significant step towards the rejuvenation of the fleet in Italy**, where nearly 47% of vehicles on the road, out of 40 million, had a Euro 4 or lower emission class in the second half of 2023³.

Targeted at individuals, freelancers, and small to medium-sized enterprises (SMEs), **Future Lease debuts in Italy today** and will soon be available in other two countries (Norway and the Czech Republic) that launched Future Drivalia, the digital platform that enables customers to buy - and now rent - the best of Drivalia's fleet, all vehicles with certified kilometers and meticulously inspected.

In this first phase, **Drivalia Future Lease** includes about 1,000 units, **with a maximum of 25,000 km travelled and a registration date of no more than 24 months**. Drivalia guarantees fast delivery to ensure an immediate mobility solution for customers who choose this rental plan. It is therefore an ideal opportunity to try out the new hybrid and electric vehicles, while reducing the costs and risks associated with ownership.

Drivalia Future Lease rentals have a **standard duration of 36 months**, with the possibility of reducing it to 24 months by paying an additional fee, or extending it to 48 months with a saving on the fee. Options of 20,000 or 30,000 km/year are also available. Customers benefit from a **full range of services**, spanning from third-party liability to fire and theft, damage repair, routine and non-routine maintenance and roadside assistance.

The offering can be easily accessed through the future.drivalia.com website, where customers can browse detailed vehicle information and initiate the purchase or rental process, **marking the beginning of a new lifecycle for the chosen vehicle**. Additionally, Drivalia will soon inaugurate its first Future Stores in Italy, large showrooms - similar to those already existing in Finland, Norway and the Czech Republic - providing customers with live vehicle inspection and purchase experiences.

¹ Source: Beatrice Lamonica - *La magia e la promessa dell'economia circolare* ([link](#)).

² Source: ACI ([link](#)).

³ Source: UNRAE ([link](#)).

Drivalia

Drivalia, the rental, leasing and mobility company of the CA Auto Bank Group, offers a full range of innovative mobility solutions, from electric car sharing to innovative car subscriptions and rentals of all durations. Drivalia deals with all aspects of mobility, offering innovative mobility plans that combine flexibility, digital use, on-demand approach and sustainability. In June 2019, the Company inaugurated its network of Mobility Stores, physical outlets where customers can access all the Company's mobility services. With the launch of the first fully electrified Mobility Store at Turin Caselle Airport in 2020, followed by many others, Drivalia has also become a pacesetter in sustainable mobility: with more than 1,600 charging stations installed to date in all stores, it has the largest private electrified network in Italy. During 2024, the electrification project will continue in the European countries where Drivalia operates. For more information:

www.ca-autobank.com

www.drivalia.com