



## CA Auto Bank launches its time deposits in Austria, the Netherlands and Spain

- CA Auto Bank's new time deposits for tax residents in the three countries have maturities of 6, 12, 24, 36, 48, and 60 months, each offering competitive interest rates.
- Customers can open and manage their deposits online through the platform of Raisin, a partner company operating in the EU, UK, and US.

Turin, January 24, 2024

CA Auto Bank's international expansion in daily banking continues, especially in the time deposits market, which have become increasingly competitive in recent months, due to rising interest rates and robust product innovation. As a member of the Crédit Agricole Group, the tenth largest bank globally and the foremost in Europe in terms of retail customers, CA Auto Bank is **launching its time deposits in Austria, the Netherlands, and Spain**. These three countries join Italy and Germany, where the Bank has long been offering these products.

Designed for individuals who are tax residents in Austria, the Netherlands, and Spain, the new time deposits are available for terms of 6, 12, 24, 36, 48, and 60 months, providing **competitive interest rates**.

Term	Interest rate
6 months	4.00%
12 months	4.10%
24 months	4.20%
36 months	4.10%
48 months	4.00%
60 months	3.90%

CA Auto Bank is entering the rapidly growing market of deposits with agreed maturity. This type of savings is becoming increasingly popular thanks to higher interest rates and the certainty of a fixed return for the entire term.

These time deposit can be opened and managed entirely online, facilitated by a partnership with Raisin, a company operating in the European Union, the United Kingdom, and the United States. Through **Raisin's digital platform**, residents of Austria, the Netherlands, and Spain can explore CA Auto Bank's time deposits and conveniently open the one that best suits their financial needs.

CA Auto Bank's time deposits is the ideal solution for personal savings, with no opening, management, or closing fees, and the possibility for renewal at maturity through the user area. Moreover, savers are exempt from withholding tax on savings interest from Italy. The minimum deposit amount per individual customer is €10,000\*, while the maximum is €100,000. At maturity, customers will receive their initially invested capital along with the agreed interest.

*"We have been active in Austria, the Netherlands, and Spain for years with our vehicle financing products. Today we are proud to announce the launch of our time deposits, alongside our partner Raisin. Through their platform, customers can explore CA Auto Bank's offers and conveniently open the one that best suits their financial needs. Our time deposits – also present in Italy and Germany – have proven highly suitable for customers' savings requirements, thanks to the*



PRESS RELEASE

*Bank's soundness and transparency"* said **Giacomo Carelli, CEO and General manager of CA Auto Bank.**

CA Auto Bank is an international banking group with operations in 19 European countries and a subsidiary of Crédit Agricole Consumer Finance. The Bank is a key player in vehicle financing and leasing, and the mobility sector, collaborating with more than 50 prestigious brand partners.

\*Starting from January 29th, 2024 the minimum deposit amount is 20,000€

**CA Auto Bank S.p.A.**

*CA Auto Bank is a universal bank, wholly owned by Crédit Agricole Consumer Finance, which operates as an independent and multi-brand player in the vehicle financing and leasing and in the mobility sector. CA Auto Bank provides a complete range of credit and rental solutions and insurance services. Loan, lease and rental and mobility financing products provided by CA Auto Bank are specifically designed for the sale networks, for private customers and corporate fleets. CA Auto Bank has a presence in 18 European countries (Austria, Belgium, Czech Republic, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Norway, Netherlands, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom) and in Morocco, directly or through branches, with a total of over 2,200 employees.*

*For more information:*

[www.ca-autobank.com](http://www.ca-autobank.com)

[www.drivalia.com](http://www.drivalia.com)