

Drivalia CarCloud makes its debut in Norway

Stabekk, January 15 2024

In an exciting development for the Norwegian market, **Drivalia Lease Norway** announces the **launch of CarCloud**, the company's iconic **monthly car subscription** and one of its flagship products. This is a further step on the international growth path of CarCloud, which has already been adopted in France, Italy, Spain and Portugal by **more than 35,000 subscribers**. Moreover, this expansion reflects Drivalia Lease Norway's commitment to providing innovative and flexible mobility solutions to the Norwegian market.

In Norway, CarCloud will include the subscription product Swapacar, of which it is the evolution, to expand its potential and propel it into the future. Entering into the Drivalia family, Swapacar will from today on be known as CarCloud Drivalia, enhancing Drivalia Norway's product offering, alongside a range of choices for the leasing and the purchase of used cars.

With this introduction, customers can now easily subscribe to CarCloud products by visiting Drivalia's user-friendly website or stopping by the dedicated Mobility Store in Sandvika. The subscription process is designed to be intuitive, providing customers with the flexibility to switch to a different vehicle after just one month.

CarCloud subscription service allows you to choose between different vehicles based on your needs, for a minimum of 1 month, after which you can choose to keep, exchange or return the car at no extra cost. Prices start at NOK 3590,- per month, including summer/winter tires (new tires if worn), home delivery, car switch when you want, insurance, service (replacement car when yours is on service), 1200 kilometers per month.

User Experience Highlights:

- **Subscription Initiation:** Customers can easily subscribe through our user-friendly webpage or by visiting our Mobility Store.
- **Data Entry:** Provide your personal information to kickstart the subscription process.
- **Configuration:** Customize your subscription by selecting your preferred car model, pick-up location, and date (with a convenient 48-hour advance notice).
- **Payment Setup:** Register your credit card and make a hassle-free payment for the first month.
- **Vehicle Pickup:** Collect your chosen car at our Mobility Store or ask for home delivery.
- **Flexible Car Switch:** Need a different model? Switch cars easily through our webpage or at our Mobility Store, after just one month!
- **Cancellation Freedom:** Enjoy the freedom to return or terminate your contract every month without penalties, depending on your subscription plan.

For more information, visit our website at carcloud.drivalia.no or drop by our Mobility Store at Jongsåsveien 4 (Bygg B), 1338 Sandvika, Norway.



DRIVALIA

PRESS RELEASE

"We are proudly introducing CarCloud Drivalia, which we believe to be the ideal alternative to traditional car rental or ownership. The CarCloud subscription plan is inspired by the disownership trend, meaning the use of products and services without owning them, which is currently increasingly popular all over Europe. Drivalia is very knowledgeable when it comes to alternative and convenient mobility solutions: with us, customers will experience more flexibility within our product range. We expect very exciting times ahead" says **Dag Fraurud**, CEO of Drivalia Lease Norway.

About Drivalia Lease Norway

Drivalia Lease Norway is a leading provider of flexible and convenient mobility solutions, dedicated to redefining the way individuals experience car ownership. With a focus on innovation and customer satisfaction, Drivalia Norway offers a range of services, including car subscriptions, leases, and used car sales.

CA Auto Bank S.p.A.

CA Auto Bank is a universal bank, a subsidiary of Crédit Agricole Consumer Finance, which operates as an independent, multi-brand player in the vehicle financing, leasing and mobility sectors. CA Auto Bank provides a comprehensive offering of financial and mobility products, as well as insurance services. The credit, leasing, rental and mobility financing programmes offered by CA Auto Bank are designed specifically for sales networks, private customers and corporate fleets. CA Auto Bank maintains a presence in 18 European countries (Austria, Belgium, the Czech Republic, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Norway, the Netherlands, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom) and in Morocco, directly or through branches, with a total of more than 2,200 employees. As at 30 June 2023, the Bank's end-of-period outstandings stood at €24.7 billion.

Through **Drivalia** the Group's rental and mobility company, the Bank offers a full range of mobility solutions: from electric car sharing to innovative car subscriptions, via rentals for all lengths of time. Drivalia deals with all-round mobility, by proposing innovative mobility schemes that combine flexibility, digital usage, an on-demand approach and sustainability. In June 2019, the company launched its network of Mobility Stores, physical points of sale where customers can access all the mobility services on offer. With the launch of the first fully electrified Mobility Store at Turin-Caselle Airport in 2020 and many others in its wake, Drivalia has become a benchmark operator in sustainable mobility too. It has now clocked up over 1,600 charge point installations across all its Stores, making it the largest private electrified network in Italy. In 2023, the electrification plan will also continue in the European countries where Drivalia operates.

For further information:

www.ca-autobank.com

www.drivalia.com