



Introducing Drive To Buy, the first car subscription with a purchase option exercisable within the initial two months

- Drive To Buy is the first monthly car rental subscription, exclusively tailored for the Sportequipe 6 and Sportequipe 7 models, with an option to buy the rented vehicle within the initial two months.
- The subscription was unveiled during the Sportequipe 8 Hybrid Plug-In launch event.

Turin, November 27, 2023

CA Auto Bank and **Drivalia**, strategic partners of **DR Automobiles Group**, are supporting the Sportequipe brand on its developmental journey. Unveiled alongside the Sportequipe 8 Hybrid Plug-In launch, **Drive To Buy** by Drivalia is the first monthly rental subscription designed for the Sportequipe 6 and Sportequipe 7 models, with the **option to buy the rented car within the initial two months**.*

Drive To Buy marks an evolutionary step in traditional car subscriptions, as it is **the first "drive & buy" subscription plan in Italy**. This monthly subscription, renewable up to 12 months, enables subscribers to opt-out each month without incurring penalties. **Within the initial two months**, subscribers can decide to buy the car either outright or through convenient monthly installments, at the sticker price **minus the already paid monthly fees**. If the purchase option is not exercised, customers can continue driving the car under the subscription arrangement.

Drive To Buy is designed for **private individuals and freelance professionals**. Subscribing is easy, as it only requires customers to purchase the \in 249 membership voucher on Amazon or at a participating Drivalia Mobility Store and to convert it on the Drive To Buy website so as to obtain either a Sportequipe 6 for \in 699 per month or a Sportequipe 7 for \in 799 per month. Additionally, those exploring the new subscription at Sportequipe Dealers will receive a coupon allowing them to subscribe to Drive To Buy for \in 199 (instead of \in 249).

Beside the possibility to rent only new cars and to pay a fixed fee for 12 months, Drive To Buy includes 1,500 kilometers per month, Third-Party Liability, Theft, and Kasko coverage, routine and non-routine maintenance, and a one-year subscription to E+Share DRIVALIA electric car sharing (available in Rome, Milan, Turin, and Lyon), inclusive of 60 minutes of free driving each month.

For those opting to purchase the new car and pay in installments, **InstantCar by CA Auto Bank** offers a swift credit access solution that makes car financing available within minutes.

Initially intended for the Sportequipe 6 and Sportequipe 7 models, Drive To Buy will be extended to other models and to CarCloud, the pioneering car subscription introduced by Drivalia in Italy.

^{*} Purchase option exercisable within the first 2 months of rental. Additional information available at <u>www.drivetobuy.drivalia.com</u>





CA Auto Bank S.p.A.

CA Auto Bank is a universal bank, wholly owned by Crédit Agricole Consumer Finance, which operates as an independent and multi-brand player in the vehicle financing and leasing and in the mobility sector. CA Auto Bank provides a complete range of credit and rental solutions and insurance services. Loan, lease and rental and mobility financing products provided by CA Auto Bank are specifically designed for the sale networks, for private customers and corporate fleets. CA Auto Bank has a presence in 18 European countries (Austria, Belgium, Czech Republic, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Norway, Netherlands, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom) and in Morocco, directly or through branches, with a total of over 2,200 employees. As of June 30, 2023 CA Auto Bank had a loan and lease portfolio in the amount of €24.7 billion.

Through **Drivalia**, CA Auto Bank's rental and mobility company, the Bank provides a full range of mobility solutions, from electric car sharing to innovative car subscriptions and rental for all durations. Drivalia deals with mobility in all its facets, providing innovative mobility plans that combine flexibility, digital use, on-demand approach and sustainability. In June 2019, the company launched the Mobility Stores, physical outlets where customers can access all of the company's mobility services. With the opening of the first totally electrified Mobility Store in Torino Caselle airport in 2020, followed by many others, Drivalia has become a key operator also in sustainable mobility. In fact, thanks to the over 1,600 charging stations installed in all the Stores, Drivalia has Italy's largest private electrified network. In 2023, the electrification project will continue also in the European countries in which Drivalia operates.

For more information: <u>www.ca-autobank.com</u> <u>www.drivalia.com</u>