

## CONFORMED COPY

### FINAL TERMS

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, **MiFID II**); or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, the **Insurance Distribution Directive**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Regulation (EU) 2017/1129 (as amended, the **Prospectus Regulation**). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the **PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (**UK**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (**EUWA**); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the **FSMA**) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the **UK PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

**MiFID II product governance / Professional investors and ECPs only target market** – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

23 October 2023

**CA Auto Bank S.p.A., acting through its Irish branch**

**Legal entity identifier (LEI): 549300V1VN70Q7PQ7234**

**Issue of €650,000,000 4.750 per cent. Fixed Rate Notes due 25 January 2027  
under the €12,000,000,000**

**Euro Medium Term Note Programme**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes set forth in the Base Prospectus dated 9 October 2023 which constitutes a base prospectus for the purposes of the Prospectus Regulation (the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information. The Base Prospectus has been published on <http://www.ca-autobank.com> and is available for viewing during normal business hours at the registered office of the Principal Paying Agent at Citigroup Centre, 33 Canada Square, Canary Wharf, London E14 5LB.

- |     |   |   |
|-----|---|---|
| 1.  | Issuer:   | CA Auto Bank S.p.A. acting through its Irish branch   |
| 2.  | (a) Series Number:  | CAAB – 4 10/2023  |
|     | (b) Tranche Number:   | 1   |
|     | (c) Date on which the Notes will be consolidated and form a single Series:                        | Not Applicable  |
| 3.  | Specified Currency or Currencies:   | Euro (€)  |
| 4.  | Aggregate Nominal Amount:   |   |
|     | (a) Series:   | €650,000,000  |
|     | (b) Tranche:  | €650,000,000  |
| 5.  | Issue Price:  | 99.932 per cent. of the Aggregate Nominal Amount  |
| 6.  | (a) Specified Denominations:  | €100,000 and integral multiples of €1,000 in excess thereof up to and including €199,000. No Notes in definitive form will be issued with a denomination above €199,000 |
|     | (b) Calculation Amount (in relation to calculation of interest in global form see Condition 4.1): | €1,000  |
| 7.  | (a) Issue Date:   | 25 October 2023   |
|     | (b) Interest Commencement Date:   | Issue Date  |
| 8.  | Maturity Date:  | 25 January 2027   |
| 9.  | Interest Basis:   | 4.750 per cent. Fixed Rate<br>(see paragraph 14 below)  |
| 10. | Redemption/Payment Basis:   | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount                  |
| 11. | Change of Interest Basis:   | Not Applicable  |
| 12. | Put/Call Options:   | Change of Control Put<br>Issuer Call<br>Clean-Up Call Option  |

(see paragraphs 18, 20 and 21)

13. (a) Status of the Notes: Senior
- (b) Date Board approval for issuance of Notes obtained: 29 September 2023

#### PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14. Fixed Rate Note Provisions Applicable
- (a) Rate(s) of Interest: 4.750 per cent. per annum payable in arrear on each Interest Payment Date
- (b) Interest Payment Date(s): 25 January in each year from, and including, 25 January 2024 (the **First Interest Payment Date**), up to and including the Maturity Date. There will be a short first coupon in respect of the first interest period from and including the Issue Date up to, and excluding, the First Interest Payment Date (the **Short First Interest Period**)
- (c) Fixed Coupon Amount(s) for Notes in definitive form (and in relation to Notes in global form see Condition 4.1): €47.50 per Calculation Amount
- (d) Broken Amount(s) for Notes in definitive form (and in relation to Notes in global form see Condition 4.1): In respect of the Short First Interest Period, €11.97 per Calculation Amount
- (e) Day Count Fraction: Actual/Actual (ICMA), following unadjusted
- (f) Determination Date(s): 25 January in each year
15. Floating Rate Note Provisions Not Applicable
16. Zero Coupon Note Provisions Not Applicable

#### PROVISIONS RELATING TO REDEMPTION

17. Notice periods for Condition 6.2: Maximum period: 90 days  
Minimum period: 5 days
18. Issuer Call: Applicable
- (a) Optional Redemption Date(s): 25 December 2026 or any date thereafter up to but excluding the Maturity Date
- (b) Optional Redemption Amount: €1,000 per Calculation Amount
- (c) If redeemable in part:
- (i) Minimum Redemption Amount: €100,000

	(ii) Maximum Redemption Amount:	€650,000,000
	(d) Notice periods:	Maximum period: 90 days Minimum period: 5 days
19.	Investor Put:	Not Applicable
20.	Change of Control Put:	Applicable
	(a) Optional Redemption Date(s):	The Business Day which is 7 days after the expiration of the Notice Period (as defined in the Conditions)
	(b) Optional Redemption Amount:	€1,000 per Calculation Amount
21.	Clean-Up Call Option	Applicable
	(a) Clean-Up Call Percentage:	75 per cent.
	(b) Clean-Up Redemption Amount:	€1,000 per Calculation Amount
22.	Final Redemption Amount:	€1,000 per Calculation Amount
23.	Early Redemption Amount payable on redemption for taxation reasons or on event of default:	€1,000 per Calculation Amount

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

24.	Form of Notes:	
	(a) Form:	Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes upon an Exchange Event
	(b) New Global Note:	Yes
25.	Additional Financial Centre(s):	Not Applicable
26.	Talons for future Coupons to be attached to Definitive Notes:	No

#### **THIRD PARTY INFORMATION**

The rating definitions provided in Part B, Item 2 of these Final Terms have been extracted from the websites of Fitch and Moody's, each as defined below. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by Fitch and Moody's (each as applicable), no facts have been omitted which would render the reproduced information inaccurate or misleading.

*Signed on behalf of CA Auto Bank S.p.A., acting through its Irish branch*

**By: GIOVANNI GILI**  
*Duly authorised*

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing and Admission to trading      Application has been made to Euronext Dublin for the Notes to be admitted to the Official List and Trading on the regulated market of Euronext Dublin with effect from the Issue Date
- (ii) Estimate and total expenses related to admission to trading:      €1,000

### 2. RATINGS

Ratings:      The Notes to be issued are expected to be rated:

Baa1 by Moody's France SAS (**Moody's**),

Obligations rated "Baa" are judged to be medium-grade and subject to moderate credit risk and as such may possess certain speculative characteristics. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category.

(Source:

<https://www.moody.com/sites/products/AboutMoodyRatingsAttachments/MoodysRatingSymbolsandDefinitions.pdf>)

A- by Fitch Ratings Ireland Limited Sede Secondaria Italiana (**Fitch**)

Obligations rated "A" denote expectations of low default risk. The capacity for payment of financial commitments is considered strong. This capacity may, nevertheless, be more vulnerable to adverse business or economic condition than is the case for higher ratings. The modifier "-" appended to the rating denotes relative status within major rating categories.

(Source:

<https://www.fitchratings.com/research/structured-finance/rating-definitions-21-03-2022>)

Each of Moody's and Fitch is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended) (the **CRA Regulation**).

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for the fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates (including parent companies) have engaged, and may in the future engage, in lending, advisory, corporate

finance, investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and their affiliates in the ordinary course of business.

#### **4. REASONS FOR THE OFFER – USE OF PROCEEDS AND ESTIMATED NET PROCEEDS**

- (i) Use of Proceeds: See “Use of Proceeds” in the Base Prospectus
- (ii) Estimated net proceeds: €647,998,000

#### **5. YIELD**

Indication of yield: 4.780 per cent.

#### **6. OPERATIONAL INFORMATION**

- (i) ISIN: XS2708354811
- (ii) Common Code: 270835481
- (iii) CFI: DTFNFB, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (iv) FISN: CA AUTO BANK S./4.73EMTN 20270125, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (v) Any clearing system(s) other than Euroclear and Clearstream Luxembourg and the relevant identification number(s): Not Applicable
- (vi) Delivery: Delivery against payment
- (vii) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (viii) Deemed delivery of clearing system notices for the purposes of Condition 13: Any notice delivered to Noteholders through the clearing systems will be deemed to have been given on the second business day after the day on which it was given to Euroclear and Clearstream, Luxembourg
- (ix) Intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra- day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met

## 7. DISTRIBUTION

- (i) Method of distribution: Syndicated
- (ii) If syndicated, names of Managers: Lead Manager and Sole Bookrunner:  
Crédit Agricole Corporate and Investment Bank  
Joint Lead Managers:  
Banco Bilbao Vizcaya Argentaria, S.A.  
BofA Securities Europe SA  
Intesa Sanpaolo S.p.A.  
SMBC Bank EU AG  
UniCredit Bank AG
- (iii) Stabilisation Manager(s) (if any): Not Applicable
- (iv) If non-syndicated, name of relevant Dealer: Not Applicable
- (v) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D
- (vi) Prohibition of Sales to EEA Retail Investors: Applicable
- (vii) Prohibition of Sales to UK Retail Investors: Applicable
- (viii) Prohibition of Sales to Belgian Consumers: Applicable