



Investor Presentation

FY 2022 RESULTS

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CA Auto Bank Overview

- CA Auto Bank (“CAAB”, which evolved out of FCA Bank) fully owned by Crédit Agricole effective 3rd April 2023.
- CA Auto Bank operates under the Italian Banking Act and is supervised by the European Central Bank as a “significant” financial institution for prudential purposes, within the framework of Crédit Agricole
- The goal of CA Auto Bank is to become an independent and multi-brand pan-European leader in the financing and leasing of vehicles and in the mobility sector, being open to new partnerships and operating in all sectors of mobility
- Business model focusing on the automotive industry, combining commercial effectiveness with the risk discipline and financial strength of a universal banking group
- With the support of Crédit Agricole Consumer Finance, which has become its sole shareholder, CA Auto Bank’s goal is to lead the energy transition, becoming a European leader in green mobility through the adoption of an ESG (Environmental, Social and Governance) strategy and the development of mobility solutions for green driving through Drivalia, the mobility company of the CA Auto Bank Group.
- Drivalia to provide a full range of leasing, rental (short/medium-long) and mobility plans: from electric car sharing to car subscriptions and rentals of all durations, including operational leasing.



Ratings (as of 31 December 2022)

MOODY'S

- “Baa1” Long-term (Negative Outlook)
- “P-2” Short-term
- “Baa1” Deposits Long-term

S&P Global
Ratings

- “BBB” Long-term (Stable Outlook)
- “A-2” Short-term

FitchRatings

- “BBB+” Long-term (Stable Outlook, Positive Rating Watch)
- “F1” Short-term

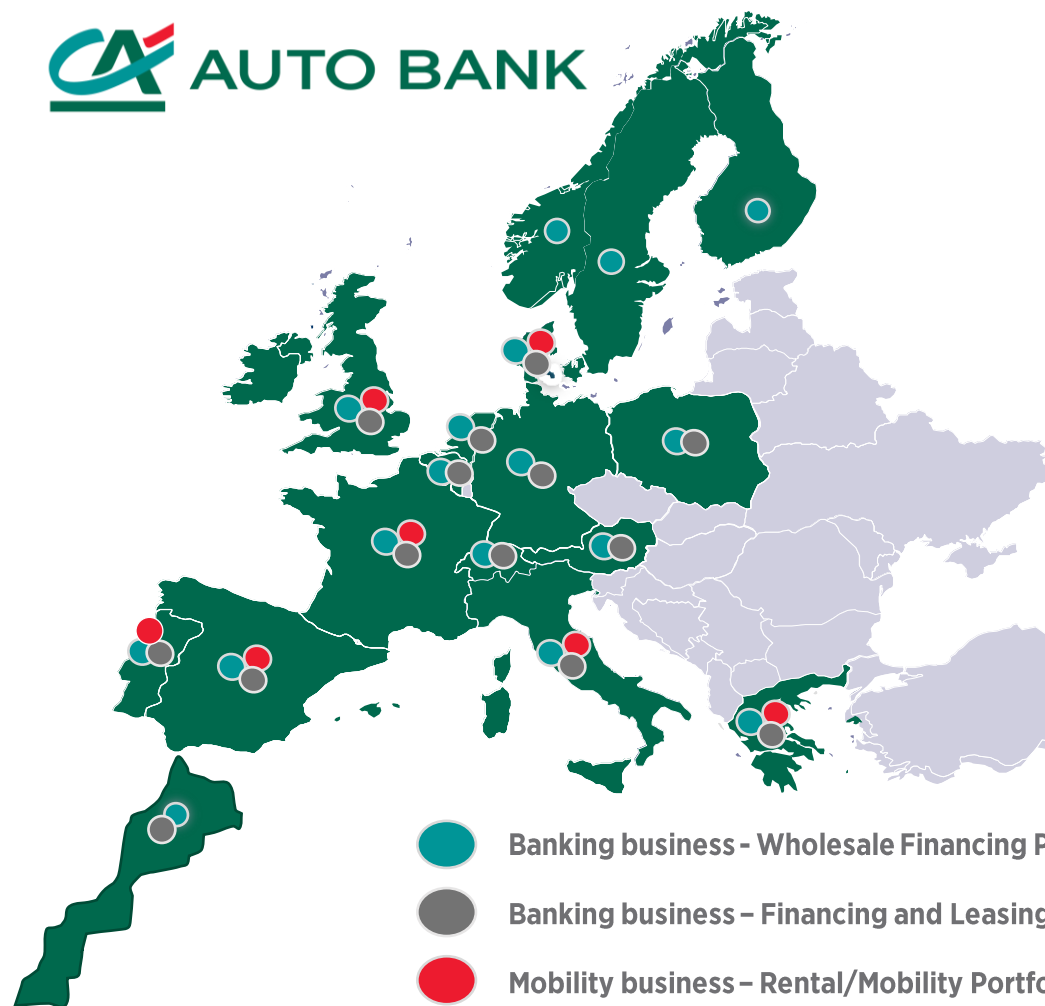
SCOPE

- “A” Long-term (Positive Outlook)

**Rating
highlights**

- Crédit Agricole on going support
- Strong profitability, supporting a sound capitalization
- Low stock of problem loans
- High geographic diversification
- Matched maturities profile
- No direct exposure to Italian sovereign risk

Business Overview (as of 31 December 2022)



- 34 Brands – 18 Countries
- 24 Legal entities – 11 Branches
- 2,047 Employees
- € 23.8¹Bn Total Portfolio (YE2022)
- € 23.4Bn Banking Business Portfolio, of which € 9.2Bn (or 39%) non-FCA Brands (YE2022)

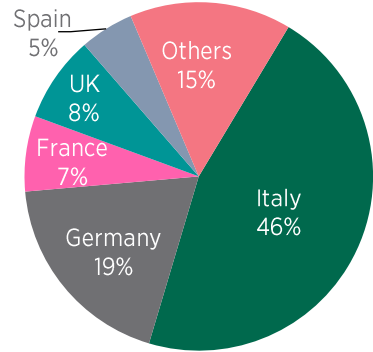
¹ Year-end outstanding portfolio does not include € 5.5Bn of the Leasys Group, which was sold on December 21st 2022

FY 2022 Highlights

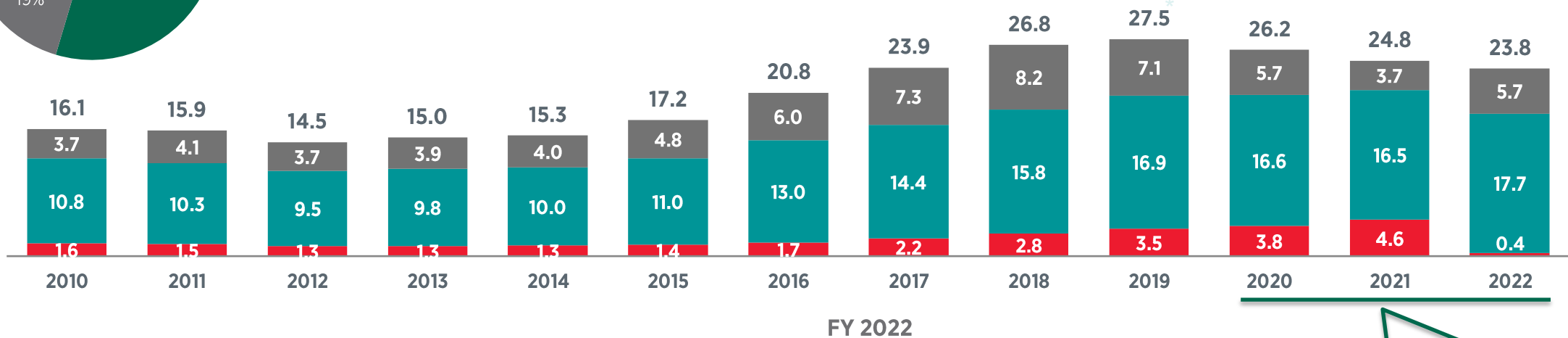
- EoP Total Portfolio at € 23.8Bn in 2022 (Year-end outstanding portfolio does not include € 5.5Bn of the Leasys Group, which was sold on December 21st 2022)
- Average Portfolio at € 25.1Bn in 2022 vs. € 25.0Bn (€ 20.9Bn excluding Leasys) in 2021
- Net Banking Income & Rental Margin increasing ~4%, at € 1,088Mn, including Leasys 2022 Rental Margin (vs. € 1,046Mn in FY 2021)
- Cost of risk at 0.40%
- Net Profit at € 1,019Mn (of which € 632Mn are related to the gain on the sale of the Leasys Group and €87Mn to the impairment of the goodwill of the Wholesale Financing business line)
- Solid liquidity position
- Sound capitalization (Consolidated perimeter) after € 1.2Bn reserves payment in Dec.2022:
 - CET 1* set at 13.92%
 - Total Capital Ratio* set at 15.54%
 - Total Capital of € 3.2Bn

* preliminary

FY 2022 Highlights

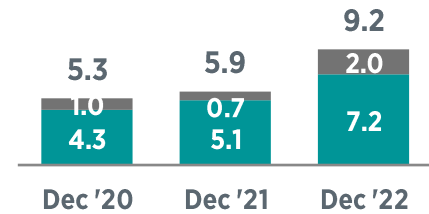


- Banking business - Wholesale Financing
- Banking business - Financing and Leasing
- Rental/Mobility



- Business volumes: up 18% vs. 2021 (without taking into account the sale of the Leasys Group)
- Growth spread across all segments
- Drivalia managed portfolio equal to € 616Mn, up 54% vs. Dec 2021

Outstanding End of Period excluding former FCA brands



* Year-end outstanding portfolio does not include € 5.5Bn of the Leasys Group, which was sold on December 21st 2022

Performance Indicators

Basel III Banking Group (effective 2015)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
End of Period Managed Outstanding (€/Bn)	14.9	15.2	16.1	16.1	15.9	14.5	15.0	15.3	17.2	20.7	23.9	26.8	27.5	26.2	24.8	23.8 ¹
Average Managed Outstanding (€/Bn)	14.6	15.5	15.5	16.4	15.8	14.9	14.6	14.7	16.1	18.5	21.8	24.4	26.3	25.5	25.0	25.1
Net Banking Income / Average Managed Outstanding (%)	3.5%	3.5%	3.7%	3.7%	3.9%	4.1%	4.0%	3.8%	4.2%	4.0%	3.9%	3.9%	3.9%	3.9%	4.2%	4.3%
Net Profit (€/Mn)	119	137	105	147	153	167	172	182	249	312	383	388	467	501	494	1,019 ²
CET 1 (Banking Group) (%)	7.2%	8.2%	8.0%	8.8%	9.2%	10.6%	11.0%	11.7%	11.2%	11.3%	12.0%	12.5%	14.2%	15.4%	18.4%	13.9%*

Note: Managed Portfolio figures are net of credit risk funds

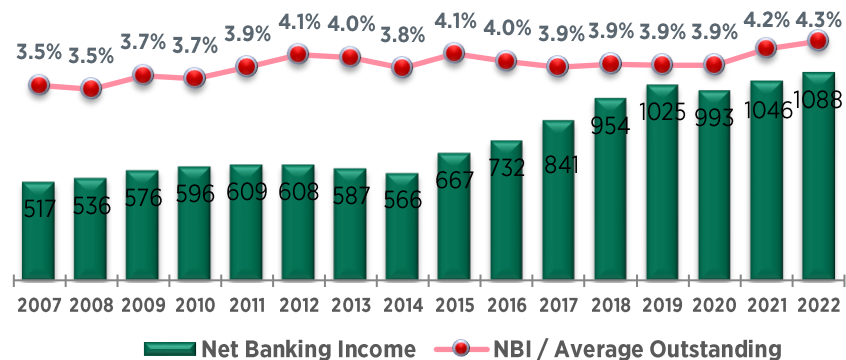
* Preliminary

¹ Year-end outstanding portfolio does not include € 5.5Bn of the Leasys Group, which was sold on December 21st 2022

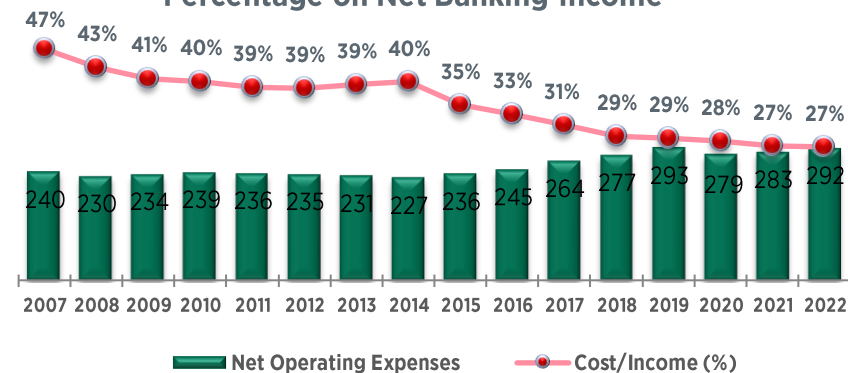
² Out of which: € +632Mn are related to the gain on the sale of the Leasys Group and € -87Mn to the impairment of the goodwill of the Wholesale Financing business line extraordinary items. Without such effects, Net Profit equal to € 475Mn

Key Financial Indicators

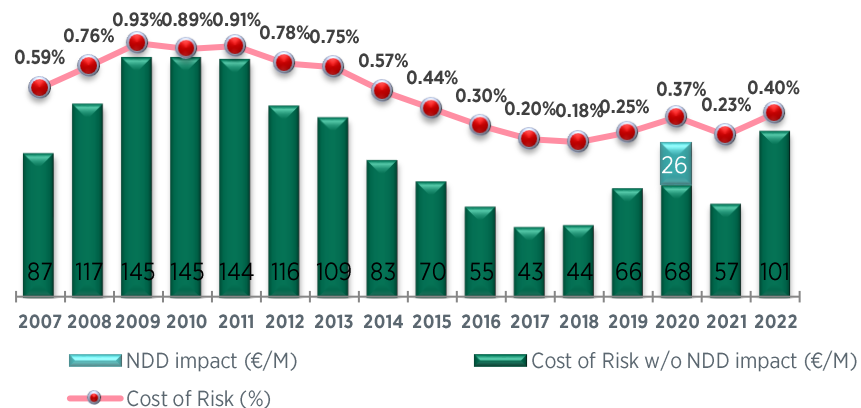
Net Banking Income (€/M) & Percentage on Avg. Outstanding



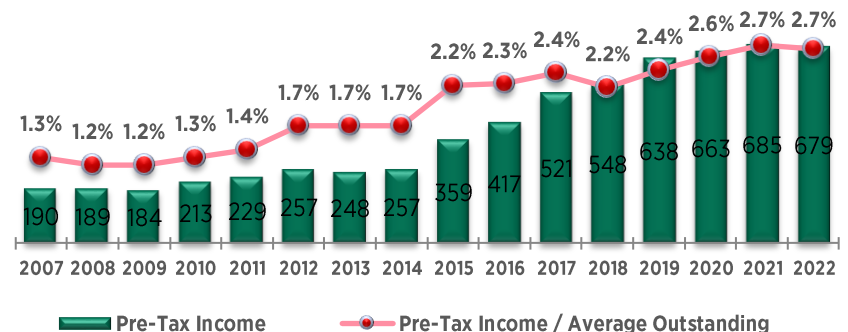
Net Operating Expenses (€/M) & Percentage on Net Banking Income



Cost of Risk (€/M) & Percentage on Average Outstanding



Pre-Tax Income (€/M) & Percentage on Average Outstanding (*)

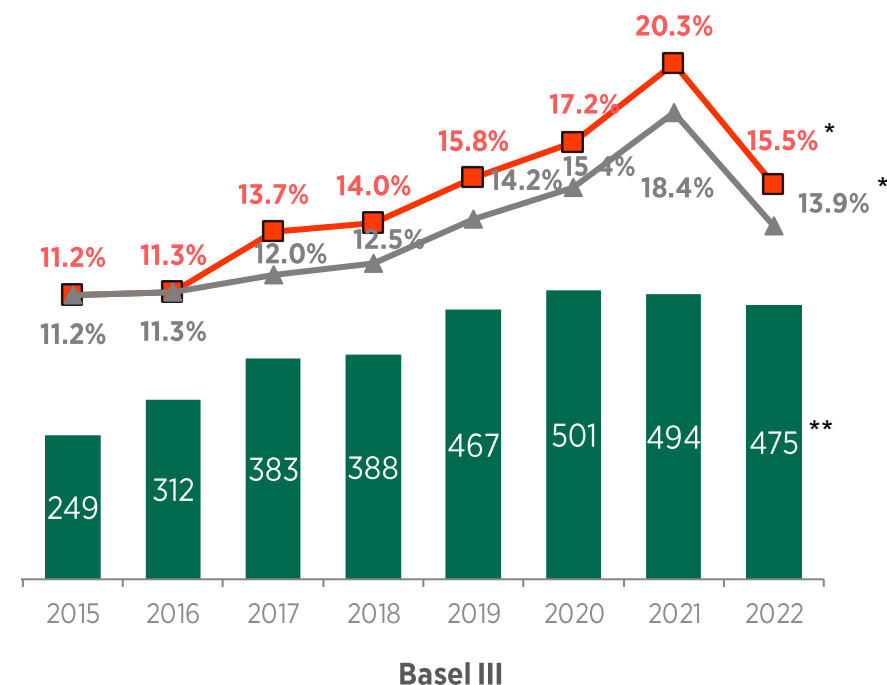
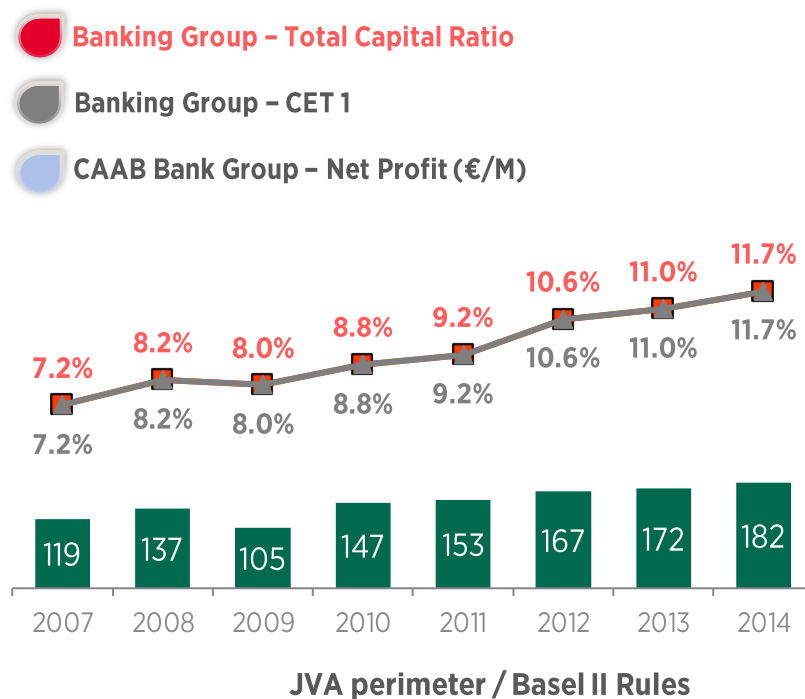


(*) Excluding extraordinary effects related to the gain on the sale of the Leasys Group (€ 632Mn) and to the impairment of the goodwill of the Wholesale Financing business line (€87Mn)

Performance Indicators

(€/Bn)	2007	2008	2009	2010	2011	2012	2013	2014
Outstanding EOP	14.9	15.2	16.1	16.1	15.9	14.5	15.0	15.3

2015	2016	2017	2018	2019	2020	2021	2022
17.2	20.7	23.9	26.8	27.5	26.2	24.8	23.8



Total Capital Ratio including Tier 2 – Subordinated loans in place since 2017

• Preliminary. Includes € 1.2Bn reserves payment in Dec.2022

** Excluding extraordinary effects related to the gain on the sale of the Leasys Group (€ 632Mn) and to the impairment of the goodwill of the Wholesale Financing business line (€87Mn)

Credit Quality – Banking Perimeter

	December 31st, 2020			December 31st, 2021			December 31st, 2022		
(€/M)	Gross Exposure	Allowance for loan and lease losses	Net Exposure	Gross Exposure	Allowance for loan and lease losses	Net Exposure	Gross Exposure	Allowance for loan and lease losses	Net Exposure
Non-performing loans	268.0	(145.4)	122.6	358.3	(169.5)	188.8	381.6	(167.9)	213.7
Performing loans	22,098.0	(141.0)	21,956.9	19,831.7	(105.0)	19,726.3	22,832.6	(135.5)	22,697.2
Total	22,366.0	(286.4)	22,079.6	20,189.6	(274.5)	19,915.0	23,214.2	(303.3)	22,910.9

NPLs increase due to NDD introduction since 1 Jan. 2021, otherwise stable

	December 31st, 2020			December 31st, 2021			December 31st, 2022		
(€/M)	Gross Exposure weight	Net Exposure weight	Coverage ratio	Gross Exposure weight	Net Exposure weight	Coverage ratio	Gross Exposure weight	Net Exposure weight	Coverage ratio
Non-performing loans	1.20%	0.56%	54.25%	1.77%	0.95%	47.32%	1.64%	0.93%	43.99%
Performing loans	98.80%	99.44%	0.64%	98.23%	99.05%	0.53%	98.36%	99.07%	0.59%
Total	100.00%	100.00%	1.28%	100.00%	100.00%	1.36%	100.00%	100.00%	1.31%

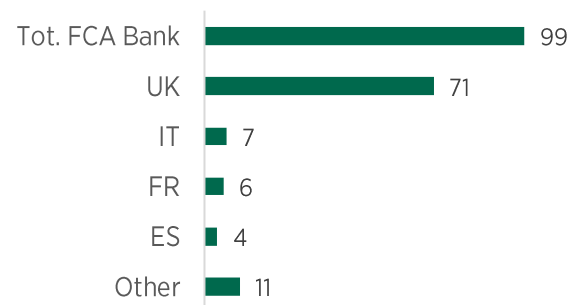
Coverage ratio refers to the ratio between risk fund provisions and loans exposure.

Residual Value

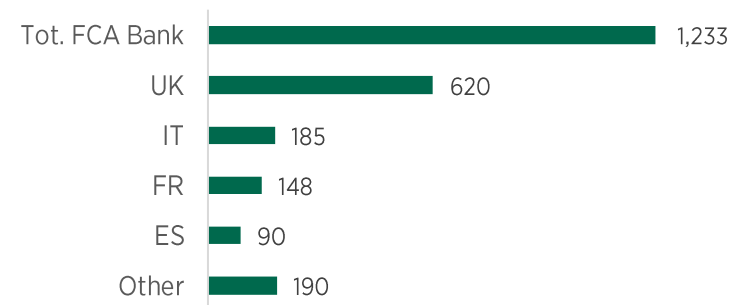
(€/M)	December 31 st , 2020	December 31 st , 2021	December 31 st , 2022
Financing, Leasing and Rental/Mobility:			
- Residual Value assumed by CA AUTO BANK	2,754	3,456	1,233
<i>of which UK market</i>	<i>530</i>	<i>531</i>	<i>620</i>
<i>Provision for residual value</i>	<i>56</i>	<i>50</i>	<i>30</i>
<i>Provision (%)</i>	<i>2.03%</i>	<i>1.45%</i>	<i>2.43%</i>

The decrease as of December 31st, 2022 in the total residual value is attributable to the sale of the Leasys Group on December 21st, 2022.

**N. of Vehicles with RV
Exposure in H1 2022 (units / K)**

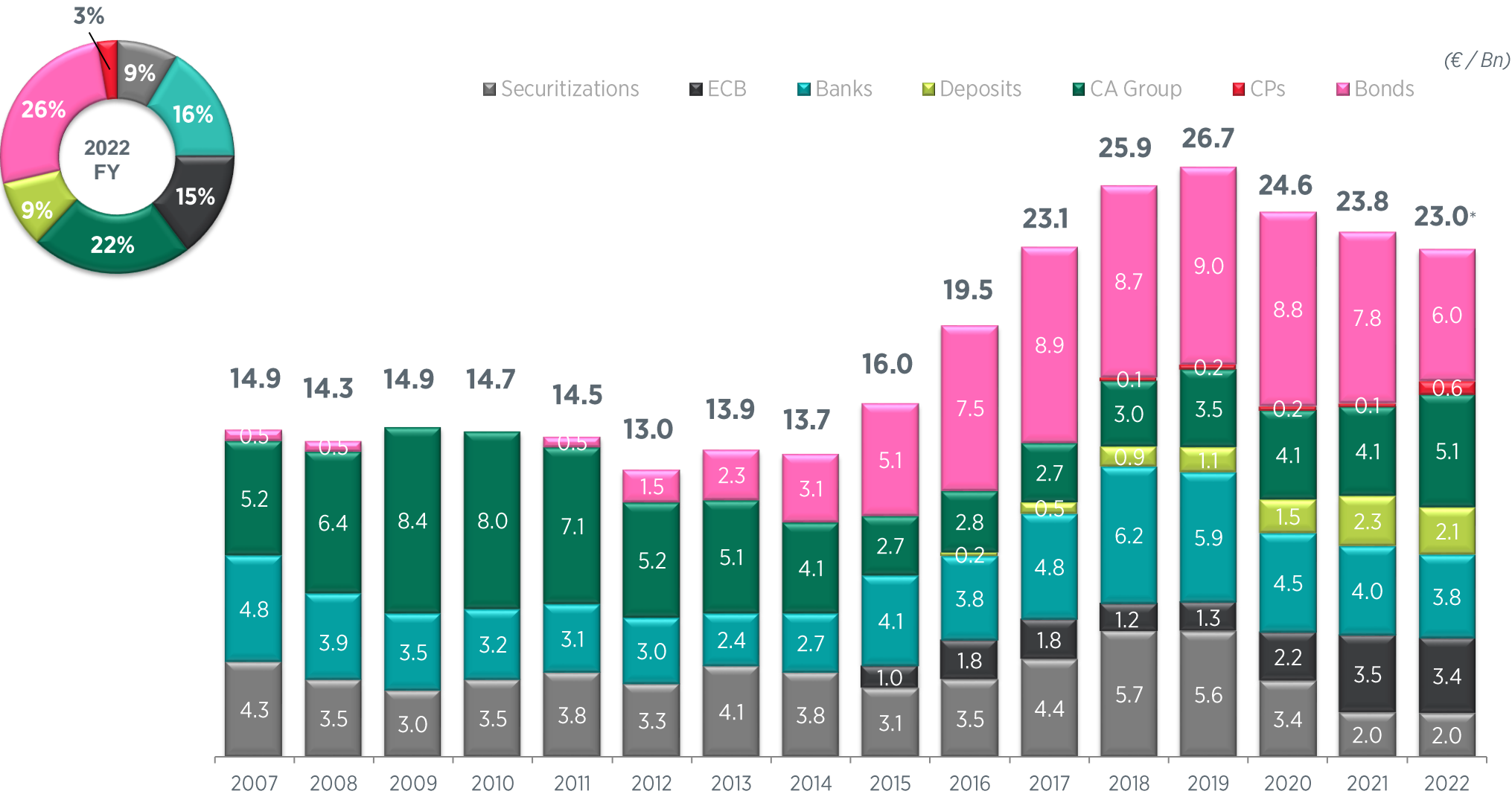


**Total Residual Values
in 2022 (€/M)**



- Average exposure per vehicle: ~ € 10K

Funding Sources Evolution



* The decrease as of December 31st 2022 in the total funding sources is attributable to the sale of the Leasys Group on December 21st 2022.

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